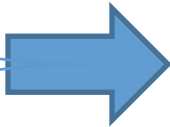


Economic Development Organizations Serving NWCT

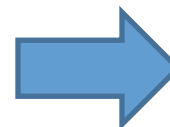
Northwest Hills **Council
of Governments** (public)

Northwest Connecticut
**Economic Development
Corporation** (public-private)

Chamber of Commerce of
Northwest Connecticut
(private)



2013
CEDS



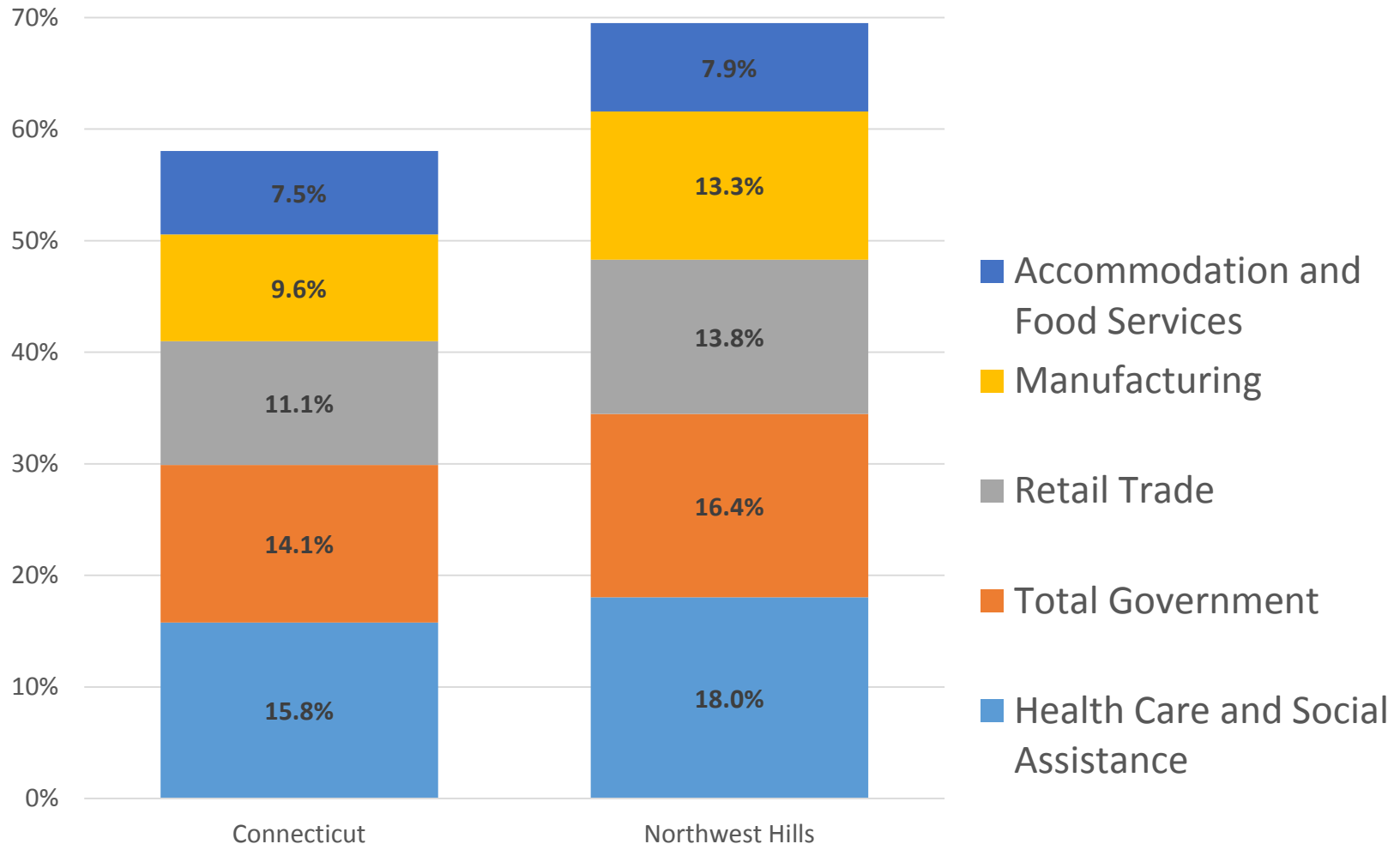
2016
US EDA
Economic
Development
District
Designation

Quick facts- NWCT Region

- # of residents in workforce: approx. **60,000**
- # of jobs in NWCT: **37,800**
- Decrease in # of jobs from 2000-2014: **2%**
- % of the region's residents that work outside the NHCOC region: **51%**
- Regional average unemployment rate: **5.1%**
- Self employment rate: **15.7%**

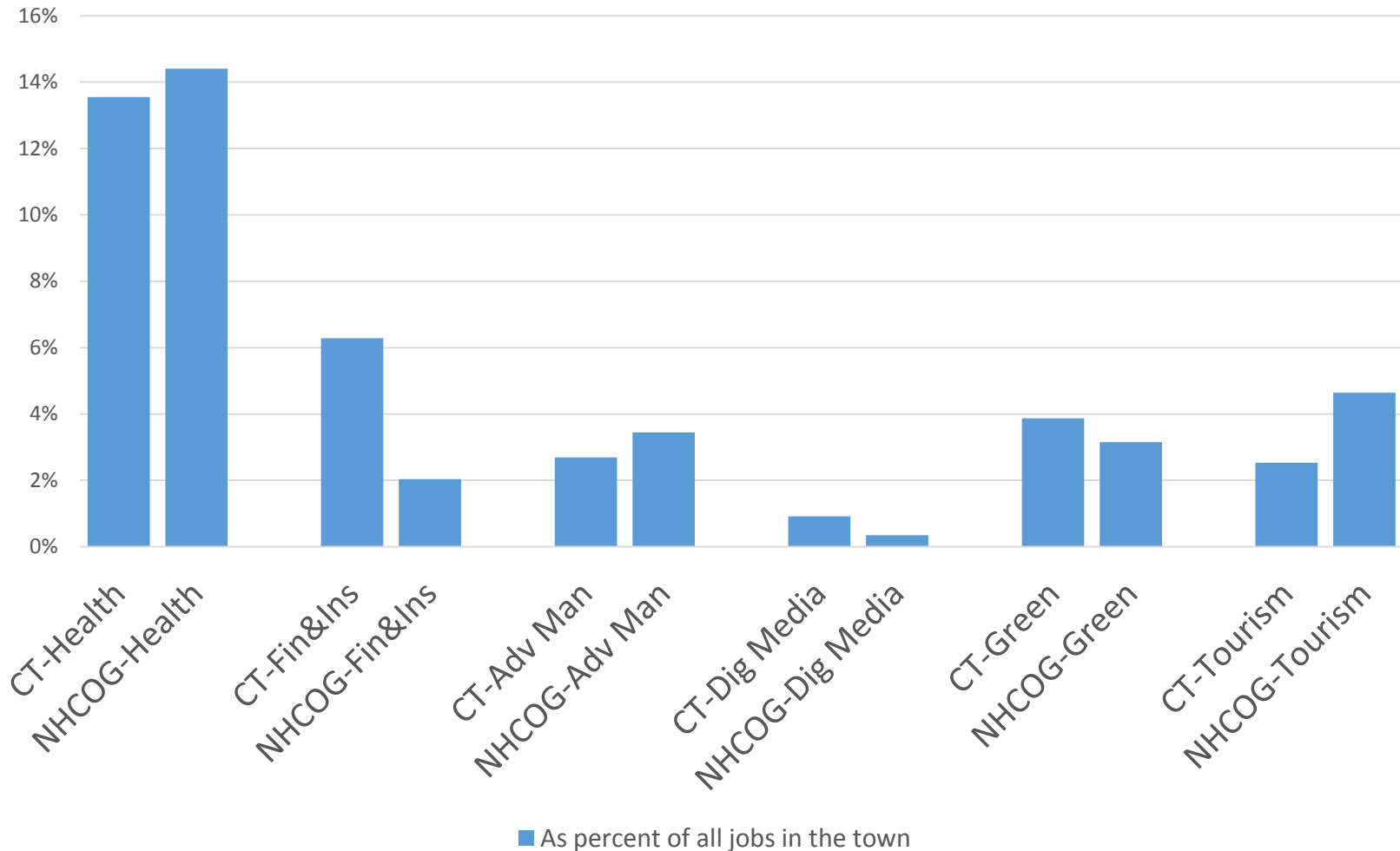
Top 5 Largest Industry Shares (2015)

Connecticut and NWCT Region



Economic Clusters (2015)

Employment By Connecticut and Region



CEDS Strategies

1. Grow jobs in **agriculture**: NWCT Food HUB
2. Market and redevelop vacant industrial sites, **former mills**, brownfields
3. Regional **arts/culture/tourism** marketing
4. Career oriented education and **workforce training**
5. Regional **infrastructure** plan: NWCONNect
6. Expand **advanced manufacturing**
7. **Small business** support: 8-town shared ED services
8. Complete Streets
9. Fit Together

NWCT Job growth highlights

- Manufacturers Coalition
 - Oliver Wolcott Technical High School
 - Northwest Community College
 - FuelCell Energy
 - employs 538 people in State,
 - plans to add up to 325 additional jobs
 - Becton Dickenson (syringes)
 - employs more than 350 people, consistently hiring
 - RBC – (ball bearings)
 - have almost doubled their workforce over last 10 yrs (110 to 217)
 - 30% of employees are over 60 yrs old (hard to find replacements when they retire)
 - Dymax (advanced light curable adhesives)
 - added 122 jobs over last 3 years

NWCT needs for job growth

- Capacity for ED organizations to implement CEDS strategies
 - **Funding to build capacity**
- High speed **fiber optic** broadband + **cell service**
 - NWCONNect and RPI grant
- Establish a date to sunset the onerous **hospital provider tax** and provide for adequate funding through the state's Medicaid program to ensure financial viability of our hospitals, which are major employers and important economic drivers.